



December 15, 2020

Dear Loyal CommonCents Credit Union Member,

We are excited to inform you, our “Ultimate Cash”, “Ultimate Cash Back”, and “Ultimate Saver” accounts will become effective as of January 1, 2021. These accounts offer the same great benefits as our Kasasa® accounts, only the names have changed. Our “Choice Checking” account will also become known as “Common Checking”. The “Ultimate” line and “Common Checking” will be hosted by our core system and will no longer be part of Bancvue. You will still be able to view and access your accounts as you have in the past, and there is no action required of you for your accounts to transfer. We’ll take care of it for you!

Your account benefits will remain the same!

Ultimate Cash	Ultimate Cash Back	Ultimate Saver
<ul style="list-style-type: none"> • Free checking that pays really high dividends <ul style="list-style-type: none"> ○ Earn 3.00% APY* on balances up to \$25,000 ○ Earn 3.00%-0.76% APY* on balances over \$25,000 depending on balance in account ○ Earn 0.01% APY* if qualifications aren't met • Get refunds for ATM fees nationwide* • Regular Shares Account required for all Common Cents Credit Union accounts • Links to free Ultimate Saver savings account <ul style="list-style-type: none"> ○ Transfer Ultimate Cash rewards for automatic savings • No minimum balance required to earn rewards • No monthly service charge • Access to surcharge-free ATMs • Free Visa® debit card • Free online banking and bill pay • Free mobile banking • Free e-statements • No minimum opening deposit 	<ul style="list-style-type: none"> • Free checking that pays you 2.50% cash back on everyday debit card purchases** <ul style="list-style-type: none"> ○ No category restrictions on purchases ○ Cash back earned on up to \$300 in purchases monthly ○ Earn up to \$7.50 cash back per month • Get refunds for ATM fees nationwide** • Regular Shares Savings Account required for all CCCU accounts • Links to free Ultimate Saver savings account <ul style="list-style-type: none"> ○ Transfer Ultimate Cash Back rewards for automatic savings • No minimum balance required to earn rewards • No monthly service charge • Access to surcharge-free ATMs • Free Visa® debit card • Free online banking and bill pay • Free mobile banking • Free e-statements • No minimum opening deposit 	<ul style="list-style-type: none"> • Free savings account that pays really high dividends • Regular Shares Savings Account required for all CCCU accounts • Earn 1.00% APY*** on balances up to \$25,000 • Earn 1.00%-0.36% APY*** on balances over \$25,000 depending on balance in account • Earn 0.01% APY*** if qualifications are not met on Ultimate Cash or Ultimate Cash Back • Linked to your Ultimate Cash or Ultimate Cash Back account • Transfer Ultimate Cash or Ultimate Cash Back to Saver for automatic savings • No monthly service charge • Access to surcharge-free ATMs • Free online banking • Free mobile banking • Free e-statements • No minimum opening deposit



www.CommonCentsCU.com
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Earning Your Rewards is Easy (and, will remain the same)!

To earn your rewards, simply conduct the following transactions and participate in the following activities, in your **Ultimate Cash Back or Ultimate Cash Back** account, during each monthly qualification cycle:

- Have at least 12 debit card purchases over \$10.00, post and settle
- Receive e-statements
- Log into online banking- at least once
- Have at least one (1) automatic payment, ACH debit or credit, or Remote Deposit transaction, post and settle

It's still that simple. At the end of each monthly cycle, any interest you've earned will be deposited into your Ultimate Savings Account. However, if you don't meet the monthly qualifications, don't worry; your Ultimate accounts are still free and you still earn our base dividend rate. You can return to earning your full rewards during the next monthly qualification cycle!

However, if you prefer the traditional way of banking and you have a "Choice" Checking account, this account will now be known as "Common" Checking. You'll still receive the same great service and benefits that this account provides.

Common Checking

Convenient checking with a low monthly service fee that's easy to eliminate!

Benefits:

- Low monthly fee of \$4.00, that can be easily waived
- No per-check charges
- Access to surcharge-free ATMs
- Free Visa® debit card
- Free online banking and bill pay
- Free mobile banking
- Free e-statements
- No minimum opening deposit required

Reduce or eliminate the \$4.00 fee by doing activities that make banking easier – including using your debit card and receiving e-statements, or by maintaining a minimum balance of \$10,000.

If you have any questions or concerns, please let us know, our staff will be happy to help you. We appreciate you and we wish you and your loved ones a joyous Christmas season and a prosperous New Year!

Sincerely,

Donnielle Goff
CEO
CommonCents Credit Union



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Ultimate Cash

*APY=Annual Percentage Yield. APYs accurate as of 06.01.2015. Rates may change after account is opened. Must open a Regular Share Account with a minimum of \$5.00. For Ultimate Cash, if qualifications are met each monthly qualification cycle: (1) Domestic ATM fees incurred during qualification cycle will be reimbursed and credited to account on the last day of monthly statement cycle; (2) balances up to \$25,000 receive APY of 3.00%; and (3) balances over \$25,000 earn 0.20% dividend rate on the portion of the balance over \$25,000, resulting in 3.00% - 0.76% APY depending on the balance. If qualifications are not met on Ultimate Cash all balances earn 0.01% APY. Qualifying transactions must post to and settle Ultimate Cash account during monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle an account. ATM-processed transactions do not count towards qualifying debit card transactions. "Monthly Qualification Cycle" means a period beginning the first day of the current statement cycle through the close of the current statement cycle. The advertised Ultimate Cash APY is based on compounding interest. Dividend earned in Ultimate Cash is automatically transferred to Ultimate Saver each statement cycle and does not compound. Actual dividend amount paid may be less than advertised Ultimate Cash APY. The Ultimate Saver APYs may be less than Ultimate Cash APYs. Limit one account per SSN. ATM receipt must be presented for reimbursement of an individual ATM fee of \$5.00 or higher.

Ultimate Cash Back

**Must open a Regular Share Account with a Minimum of \$5. When monthly qualifications are met, for Ultimate Cash Back, you receive 2.50% cash back on debit card purchases that post to and settle account during monthly qualification cycle up to a total cash back of \$7.50 per monthly qualification cycle. Qualifying transactions must post to and settle to the account during monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle an account. ATM-processed transactions do not count towards qualifying debit card transactions. "Monthly Qualification Cycle" means a period beginning the first day of the current statement cycle through the close of the current statement cycle. Ultimate Cash Back rewards will be credited to your Ultimate Saver account on the last day of the monthly statement cycle. Domestic ATM fees incurred during qualification cycle will be reimbursed if qualifications are met within monthly qualification cycle. Limit one account per SSN. ATM receipt must be presented for reimbursement of an individual ATM fee of \$5.00 or higher.

Ultimate Saver

Ultimate Saver for Ultimate Cash:

***APY=Annual Percentage Yield. APYs accurate as of 06.01.2015. Rates may change after account is opened. Must open a regular share account with a Minimum of \$5. For Ultimate Cash, if qualifications are met each monthly qualification cycle: (1) Domestic ATM fees incurred during qualification cycle will be reimbursed and credited to account on the last day of monthly statement cycle; (2) balances up to \$25,000 receive APY of 1.00%; and (3) balances over \$25,000 earn 0.20% dividend rate on the portion of the balance over \$25,000, resulting in 1.00% - 0.36% APY depending on the balance. If qualifications are not met on Ultimate Cash all balances earn 0.05% APY. Qualifying transactions must post to and settle Ultimate Cash account during monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle an account. ATM-processed transactions do not count towards qualifying debit card transactions. "Monthly Qualification Cycle" means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. The advertised Ultimate Cash APY is based on compounding interest. Dividend earned in Ultimate Cash is automatically transferred to Ultimate Saver each statement cycle and does not compound. Actual dividend amount paid may be less than advertised Ultimate Cash APY. The Ultimate Saver APYs may be less than Ultimate Cash APYs. Limit one account per SSN. ATM receipt must be presented for reimbursement of an individual ATM fee of \$5.00 or higher.

Ultimate Saver for Ultimate Cash Back:

***When monthly qualifications are met, you receive 2.50% cash back on debit card purchases that post to and settle account during monthly qualification cycle up to a total cash back of \$7.50 per monthly qualification cycle. Qualifying transactions must post to and settle account during monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle account. ATM-processed transactions do not count towards qualifying debit card transactions. "Monthly Qualification Cycle" means a period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle. Domestic ATM fees incurred during qualification cycle will be reimbursed if qualifications are met within monthly qualification cycle. Transfers between accounts do not count as qualifying transactions. Limit one account per SSN. ATM receipt must be presented for reimbursement of an individual ATM fee of \$5.00 or higher.

Common Checking Account. To open a Common Checking Account, you must first open a regular share membership savings account. Common Checking is a checking account with no minimum balance with the ability to reduce and retire the account's monthly service fee by meeting minimum qualifications during the account's Monthly Qualification Cycle. When you conduct the following transactions and activities in your Common Checking account during each Monthly Qualification Cycle, your monthly service fee of \$4.00 will be reduced as follows until the fee is retired for that corresponding Statement Cycle: \$0.25 for each PIN-based and/or signature-based debit card purchase greater than \$10.00 that posts and settles. \$2.00 if you are enrolled in and agree to receive e-statements. The \$4.00 fee will be reduced to \$0.00 if your Common Checking account has a minimum balance of \$10,000.

CommonCents Credit Union is federally insured by the National Credit Union Administration (NCUA).